



BERMUDA
1993 : 54

BERMUDA HOUSING AMENDMENT ACT 1993

[Date of Assent 23 July 1993]

[Operative Date 23 July 1993]

WHEREAS it is expedient to amend the Bermuda Housing Act 1980:

Be it enacted by The Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Assembly of Bermuda, and by the authority of the same, as follows:—

Short title

1 This Act may be cited as the Bermuda Housing Amendment Act 1993.

Repeals and replaces s 22 of Act No 29 of 1980

2 Section 22 of the Bermuda Housing Act 1980 is repealed and the following section is substituted—

"Investments

22 (1) If the Corporation at any time has moneys that it does not require for its purposes for a foreseeable period, it may invest those moneys in such manner as the Minister may approve.

(2) Nothing in Part V applies to a loan made as an investment under subsection (1)."

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