

THE PAYROLL TAX RATES AMENDMENT ACT 1997



**BERMUDA
1997 : 9**

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[Date of Assent 27 March 1997]

[Operative Date 1 April 1997]

WHEREAS it is expedient to amend the Payroll Tax Rates Act 1995:

Be it enacted by The Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Assembly of Bermuda, and by the authority of the same, as follows:—

Short title

1 This Act may be cited as the Payroll Tax Rates Amendment Act 1997.

Amendment of s 5 of Act No 17 of 1995

2 Section 5 of the Payroll Tax Rates Act 1995 is amended—

- (a) in Class B by deleting the words "sporting, cultural" from paragraph (d) and substituting the word "sporting";
- (b) by deleting Class C and substituting the following—

"Class C

- (a) the Government

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- (b) a parish council
- (c) a Government Board
- (d) the Bermuda College
- (e) a school which is operated with the consent of the Minister responsible for Education under the Schools Act 1926, or was in existence at the commencement of that Act
- (f) a body (whether incorporated or not) which in the Minister's opinion has been established principally for religious purposes, but as respects only such aspects of its affairs as do not consist of or involve carrying on business of a commercial character
- (g) a charitable organization registered under the Charities Act 1978
- (h) a cultural organization which in the Minister's opinion (arrived at after consultation with the Minister responsible for Cultural Affairs) is carried on otherwise than for the purpose of gain by its individual members
- (i) the Bermuda Festival Ltd. 4.5%".

Commencement

3 This Act comes into operation on 1 April 1997.