

PENSIONS (INCREASE) ORDER 1999

BR 7/1999

PENSIONS (INCREASE) ACT 1972

1972 : 32

THE PENSIONS (INCREASE) ORDER 1999

The Minister in exercise of the powers conferred upon him by section 2(2) of the Pensions (Increase) Act 1972 makes the following Order:—

Citation

1 This Order may be cited as the Pensions (Increase) Order 1999.

Increase of rates of pensions

2 The annual rate of pensions to which the Pensions (Increase) Act 1972 applies shall, with effect from 1 July 1998, be increased as follows—

- (a) the rate of pensions beginning on or before 30 June 1996 shall be increased by 4 per cent;
- (b) the rate of pensions beginning in the half year period ending on 31 December 1996 shall be increased by 3½ per cent;
- (c) the rate of pensions beginning in the half year period ending on 30 June 1997 shall be increased by 2½ per cent;

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- (d) the rate of pensions beginning in the half year period ending on 31 December 1997 shall be increased by 1½ per cent;
- (e) the rate of pensions beginning in the half year period ending on 30 June 1998 shall be increased by ½ per cent.

Made this 9th day of March, 1999

Minister of Finance