The Minister responsible for financial assistance, in exercise of the power conferred by section 21 of the Financial Assistance Act 2001, makes the following Regulations:

Citation
1 These Regulations may be cited as the Financial Assistance Amendment Regulations 2012.

Amends regulation 3A
2 In regulation 3A of the Financial Assistance Regulations 2004 (special category persons), after paragraph (2) insert—

   "(2A) In a case where a person who is 65 years or over holds any interest in real property (whether located in Bermuda or elsewhere), the value of that interest (or those interests, where more than one) shall not be included in calculating the value of his assets and investments for the purposes of paragraph (2)(b)(i)."

Commencement
3 These Regulations come into operation on 1 April 2012.
FINANCIAL ASSISTANCE AMENDMENT REGULATIONS 2012

Made this 22nd day of March 2012

Minister of Youth, Families and Sports