



BERMUDA

PROCEEDS OF CRIME AMENDMENT ACT 2013

2013 : 17

WHEREAS it is expedient to amend the Proceeds of Crime Act 1997 to provide that monies paid into the Confiscated Assets Fund may be disbursed in support of the objectives of community-based organisations and sports clubs;

Be it enacted by The Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Assembly of Bermuda, and by the authority of the same, as follows:

Citation

1 This Act may be cited as the Proceeds of Crime Amendment Act 2013.

Amends section 55A

2 The Proceeds of Crime Act 1997 is amended in section 55A—

(a) in subsection (3) by inserting the following after paragraph (e)—

“(ea) to further the programmes of a community-based organisation or sports club that are related to youth development, sport, area improvement, community improvement or infrastructure improvement;”;

(b) by inserting the following after subsection (3)—

“(4) In this section—

“community-based organisation” means an organisation that is representative of a community or significant segments of a community and which is registered as a charity under the Charities Act 1978;

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“sports club” means an organisation dedicated to a particular sporting activity which is regulated by a sport governing body in Bermuda.”.

Commencement

3 This Act shall come into operation on such day as the Minister may appoint by notice in the Gazette.

[Assent Date: 24 June 2013]

[Operative Date: 15 September 2014]