

BERMUDA STATUTORY INSTRUMENT

BR 44/1988

**BERMUDA MONETARY AUTHORITY (CURRENCY FORMS AND
DESIGNS, ETC.) REGULATIONS 1988**

*[made under section 13 of the Bermuda Monetary Authority Act 1969 [title
16 item 11] and brought into operation on 8 July 1988]*

ARRANGEMENT OF REGULATIONS

- 1 Citation
- 2 Denominations of currency notes and coins
- 3 Dimensions of currency notes
- 4 Form and design of currency notes
- 5 Device on currency notes
- 6 Authentication of currency notes
- 7 Form and design of coins
- 8 Coin edges
- 9 Standard weight and composition of coins
- 10 Revocation of BR 12/1982 *[omitted]*

SCHEDULE

[technical measurements]

[omitted]

Citation

- 1 These Regulations may be cited as the Bermuda Monetary Authority (Currency Forms and Designs, Etc.) Regulations 1988.

BERMUDA MONETARY AUTHORITY (CURRENCY FORMS AND DESIGNS, ETC.) REGULATIONS 1988

Denominations of currency notes and coins

2 The denominations of the currency notes and coins to be issued by the Bermuda Monetary Authority shall be as follows—

NOTES	COINS
\$ 1.00 (one dollar)	1¢ (one cent)
\$ 2.00 (two dollars)	5¢ (five cents)
\$ 5.00 (five dollars)	10¢ (ten cents)
\$ 10.00 (ten dollars)	25¢ (twenty-five cents)
\$ 20.00 (twenty dollars)	50¢ (fifty cents)
\$ 50.00 (fifty dollars)	\$ 1.00 (one dollar)
\$100.00 (one hundred dollars)	\$20.00 (twenty dollars)

Dimensions of currency notes

3 (1) Subject to paragraph (2), every currency note shall be 140 millimetres long and 68 millimetres wide.

(2) Every currency note bearing a date earlier than 1st October, 1988 shall be 140 millimetres long and 70 millimetres wide.

Form and design of currency notes

4 The form and design of every currency note shall be in accordance with a sample note deposited by the Minister with the Authority and, in particular—

- (a) every currency note shall bear a portrait of Her Majesty Queen Elizabeth II wearing a diamond tiara;
- (b) the value of currency notes shall be expressed as follows—
 - (i) in words, in the centre of the front of every note, and in the bottom right-hand corner of the back of every note;
 - (ii) by a dollar symbol—
 - (aa) in the top and bottom right-hand corners, and the bottom left-hand corner, of the front of every \$2 note;
 - (bb) in each corner of the front of every note that is not a \$2 note;
 - (cc) In the top right-hand and bottom left-hand corners of the back of every note;
- (c) the Bermuda Coat of Arms shall appear—

- (i) on the front of every \$1, \$5 and \$10 currency note;
 - (ii) on the back of every \$2, \$20, \$50 and \$100 currency note;
 - (iii) on the back of every currency note bearing date 1st October, 1988 or any later date;
- (d) the words "Bermuda Monetary Authority" shall appear prominently on the front and on the back of every currency note;
- (e) the words "issued under the authority of the Bermuda Legislature" shall appear on the front of every currency note;
- (f) every currency note shall be numbered serially in such manner as the Authority may determine:
- (g) the predominant features of the design of the front of currency notes shall respectively be as follows—
- (i) \$ 1.00 — Cahow (bird);
 - (ii) \$ 2.00 — Seahorse (fish);
 - (iii) \$ 5.00 — Conch (shell);
 - (iv) \$ 10.00 — Oleander (flowers);
 - (v) \$ 20.00 — Burnaby House (building);
 - (vi) \$ 50.00 — Easter lilies (flowers);
 - (vii) \$ 100.00 — Bermudiana (flowers);
- (h) the predominant features of the design of the back of currency notes shall respectively be as follows—
- (i) \$1.00 — (Blue) background view of the City of Hamilton and a design featuring Bermuda sailing dinghies;
 - (ii) \$2.00 — (Turquoise) map [sic] of Bermuda, together with vignette of Dockyard clock tower;
 - (iii) \$5.00 — (Maroon) background view of the town of St. George, together with a view of St. David's Lighthouse;
 - (iv) \$10.00 — (Mauve) background view of Flatts Inlet, together with a depiction of the Cahow and a large shell;

BERMUDA MONETARY AUTHORITY (CURRENCY FORMS AND DESIGNS, ETC.) REGULATIONS 1988

- (v) \$20.00 — (Green) background view of Ely's Harbour, together with a depiction of Somerset Bridge;
- (vi) \$50.00 — (Brown) on outline map of Bermuda as background with Gibbs Hill Lighthouse and adjoining signal mast;
- (vii) \$100.00 — (Burnt Orange) background view of "Camden", together with a view of the House of Assembly.

[Regulation 4 amended by BR 34/1997 effective 27 June 1997]

Device on currency notes

5 The device to be borne by every currency note shall be a watermark in the shape of a tuna fish.

Authentication of currency notes

6 Currency notes shall be authenticated by facsimile signatures in accordance with the following—

Date on Banknote	Signatories
1970	"Member of Executive Council of [sic] Finance" and "Chairman", Bermuda Monetary Authority"
1974 - 1982	"Chairman" and "Managing Director"
1981 - 1986	"Chairman" and "General Manager"
1988 - onward	"Chairman" and "Director".

Form and design of coins

7 The form and design of every coin shall be in accordance with a sample coin deposited by the Minister with the Authority and, in particular—

- (a) the obverse design of every coin shall be a portrait of Her Majesty Queen Elizabeth II in profile wearing a diamond tiara, together with the words "Bermuda" and "Elizabeth II";
- (b) the reverse designs of coins shall respectively be as follows—
 - (i) 1¢ — Wild hog;

- | | | | |
|--------|---------|---|--|
| (ii) | 5¢ | — | Angel fish; |
| (iii) | 10¢ | — | Bermuda Easter lilies; |
| (iv) | 25¢ | — | Longtail bird in flight; |
| (v) | 50¢ | — | Extract from the Bermuda Coat of Arms; |
| (vi) | \$ 1.00 | — | Map of Bermuda; |
| (vii) | \$ 1.00 | — | Map of Bermuda and Cahow; |
| (viii) | \$ 1.00 | — | Bermuda Fitted Dinghy; |
| (ix) | \$ 5.00 | — | Map of Bermuda and Bermuda onion; |
| (x) | \$20.00 | — | Cahow, |

with, in words, the value of the coin and the year of issue.

Coin edges

8 The following provisions have effect in relation to the edges of coins, that is to say—

- (a) the edges of the 1¢ and 5¢ coins shall be plain;
- (b) the edges of the 10¢, 25¢ and 50¢ coins shall be milled;
- (c) the edge of the \$1 coin (silver) shall be milled;
- (d) the edge of the \$1 coin (map and cahow) shall be milled and inscribed with the words "Bermuda Monetary Authority";
- (e) the edge of the \$1 coin (fitted dinghy) shall be plain and milled alternately;
- (f) the edge of the \$5 coin shall be milled and inscribed with the words "Bermuda Monetary Authority";
- (g) the edge of the \$20 coin shall be milled.

Standard weight and composition of coins

9 The standard weight and composition of coins of each denomination, and the amount of tolerance and variation allowed therein, shall be as set forth in the Schedule.

Revocation of BR 12/1982

10 [omitted]

**BERMUDA MONETARY AUTHORITY (CURRENCY FORMS AND
DESIGNS, ETC.) REGULATIONS 1988**

SCHEDULE

[omitted]

*[Amended by
BR 34/1997]*