



BERMUDA

NATIONAL PENSION SCHEME (OCCUPATIONAL PENSIONS)
AMENDMENT ACT 2019 (NO. 2) COMMENCEMENT NOTICE 2019

BR 139 / 2019

The Minister of Finance, in exercise of the power conferred by section 44 of the National Pension Scheme (Occupational Pensions) Amendment Act 2019, issues the following Notice:

Citation

1 This Notice may be cited as the National Pension Scheme (Occupational Pensions) Amendment Act 2019 (No. 2) Commencement Notice 2019.

Commencement: 30 December 2019

2 The following sections of the National Pension Scheme (Occupational Pensions) Amendment Act 2019 come into operation on 30 December 2019—

- (a) section 1;
- (b) section 2(f) and (g);
- (c) sections 3, 4 and 5;
- (d) section 19(a);
- (e) section 25;
- (f) section 34;
- (g) section 37;
- (h) section 40;
- (i) section 43(3);
- (j) section 44;

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- (k) Schedule 1 (amendments to the (General) Regulations 1999), except paragraph 12; and
- (l) the Second Schedule (Fees).

Commencement: 2 January 2020

3 The following sections of the National Pension Scheme (Occupational Pensions) Amendment Act 2019 come into operation on 2 January 2020—

- (a) section 2(d);
- (b) sections 7, 8, 9, 10, and 11;
- (c) section 16;
- (d) section 18;
- (e) section 20;
- (f) sections 23 and 24;
- (g) sections 26, 27, 28, and 29;
- (h) section 33;
- (i) sections 38 and 39;
- (j) section 41; and
- (k) Schedule 2 (amendments to the (Financial Hardship) Regulations 2010).

Commencement: 2 March 2020

4 With the exception of section 2(c), section 19(b) and (c), and section 43(5) and (6), the following provisions of the National Pension Scheme (Occupational Pensions) Amendment Act 2019 come into operation on 2 March 2020—

- (a) all remaining sections;
- (b) paragraph 12 of Schedule 1; and
- (c) the Third Schedule (Minimum Criteria for Approval as a Trustee).

[Paragraph 4 amended by BR 10 / 2020 para. 2 effective 28 February 2020]

Revokes BR 130/2019

5 The National Pension Scheme (Occupational Pensions) Amendment Act 2019 Commencement Notice 2019 is revoked.

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Made this 30th day of December 2019

Acting Minister of Finance

[Operative Date: 30 December 2019]

[Amended by:
BR 10 / 2020]