

BERMUDA

PAYROLL TAX RATES AMENDMENT ACT 2026

2026 : 31

WHEREAS it is expedient to amend the Payroll Tax Rates Act 1995;

Be it enacted by The King's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Assembly of Bermuda, and by the authority of the same, as follows:

Citation

1 This Act may be cited as the Payroll Tax Rates Amendment Act 2026.

Amends section 5

2 (1) In section 5 of the Payroll Tax Rates Act 1995 (rates for certain classes of employer), in Class B(f) of the Table (rate for an employer with an annual payroll of less than $200,000), delete "0.5%" and substitute "1.0%".

(2) The amendment made by subsection (1) applies for the tax period October to December 2026 and subsequent tax periods.

[Assent Date: 14 September 2026]

[Operative Date: 28 September 2026]