

BERMUDA

CONTRIBUTORY PENSIONS (AMENDMENT OF CONTRIBUTIONS AND BENEFITS) ORDER 2025

BR 68 / 2025

The Minister of Finance, in exercise of the power conferred by section 37 of the Contributory Pensions Act 1970, makes the following Order:

Citation

1 This Order, which amends the Contributory Pensions Act 1970 (the "principal Act"), may be cited as the Contributory Pensions (Amendment of Contributions and Benefits) Order 2025.

Amends principal Act to increase benefits

2 The benefit rates in the provisions of the principal Act referred to in column 1 of Schedule 1 to this Order are repealed and replaced by the amounts set out in column 2 of that Schedule.

Amends principal Act to increase contributions

3 The contribution rates in the provisions of the First Schedule to the principal Act referred to in column 1 of Schedule 2 to this Order are repealed and replaced by the amounts set out in column 2 of that Schedule.

Commencement

4 (1) Paragraph 2 of this Order comes into effect on 16 August 2025.

(2) Paragraph 3 of this Order comes into effect on 1 August 2025.

SCHEDULE 1

(paragraph 2)

AMENDMENTS RELATING TO BENEFITS

Column 1 **Provision amended**	**Column 2** **New amount**
Section 13(1)	$127.46
Proviso in Section 13(1)	$131.18
Section 17A(1)	$185.13
Section 17B(1)	$127.46
Paragraph 1 of Second Schedule	$277.75
Paragraph 2 of Second Schedule	$1.64
Proviso to paragraph 3 of Second Schedule	$131.18
Paragraph 1 of Third Schedule	$277.75
Proviso to paragraph 2 of Third Schedule	$131.18
Paragraph 3(1) of Third Schedule	$ 27.70

SCHEDULE 2

(paragraph 3)

AMENDMENTS RELATING TO CONTRIBUTIONS

Column 1 **Provision amended**	**Column 2** **New amount**
Paragraph 1(a)	$37.65
Paragraph 1(b)	$37.65
Paragraph 2(a)	$75.30
Paragraph 2(b)	$37.65

Made this 25th day of July 2025

Minister of Finance

[Operative Date: 01 August 2025]